



ALASKA HYDRO CORPORATION
2633 Carnation Street
North Vancouver, BC V7H 1H6
TSX Venture Exchange: AKH

NEWS RELEASE
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ALASKA HYDRO ANNOUNCES RESULTS OF ITS ANNUAL AND SPECIAL GENERAL MEETING

NOVEMBER 27, 2019 – Vancouver, British Columbia – Alaska Hydro Corporation (AKH.H) is pleased to announce the results of its 2019 Annual and Special General meeting of Shareholders held in Vancouver, BC on November 20, 2019. All six of the nominees to the Board of Directors that were proposed by Management were duly elected. The members of the Board of Directors elected were Cliff Grandison (President and Chief Executive Officer) and independent directors Matthew Bell (Non- Executive Co-chair), Michael Hoole, Gordon Loverin, Gregory Sunell and Russell Ker.

In addition, at the meeting the Shareholders approved amendments to the Company’s Amended Incentive Share Option Plan. The grant of 810,000 incentive share options to insiders of, and a consultant to, the Company exercisable for a period of five (5) year at an exercise price of \$0.05 per share were also approved by disinterested shareholders.

For further information, please contact:

Cliff Grandison, President
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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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