



ALASKA HYDRO CORPORATION

2633 Carnation Street
North Vancouver, BC V7H 1H6
TSX Venture Exchange: AKH

**NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES**

ALASKA HYDRO ANNOUNCES RESIGNATION OF DIRECTOR

February 02, 2020 – Vancouver, British Columbia – Cliff Grandison, President of Alaska Hydro Corporation, (AKH.H) reported the resignation of one of the Company’s directors. Gordon Loverin one of the Company’s longest serving directors has submitted his resignation effective February 6, 2020. Gordon is a member of the Tahltan First Nations band located in the northwest BC where the Company’s More Creek hydroelectric project is located. Gordon once served on the Tahltan Central Council and provided the Company with insight on relationship building with First Nations and advice on important cultural, archaeological and hereditary issues.

Gordon has made a career change which requires him to limit his availability to the Company, however, he will remain available to the Company for advice and consul as his time permits.

For further information, please contact:

Cliff Grandison, President
(604) 929-3961

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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