



ALASKA HYDRO CORPORATION

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TSX Venture Exchange: AKH

(\$US Funds unless stated otherwise)

**NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES**

**ALASKA HYDRO REPORTS SUBMISSION OF APPLICATION FOR A WATER
LICENSE FOR A PROPOSED HYDROELECTRIC PROJECT IN NORTHWEST BC**

August 18, 2014 – Vancouver, British Columbia – Cliff Grandison , President of **Alaska Hydro Corporation** (the “Company”) announced that the Company has submitted an application for a water license permit to generate electricity from a proposed hydroelectric project in Northwest British Columbia. The Proposed Project would potentially consist of three turbine generators with a capacity of approximately 75 MW, a roller compacted earth fill and concrete dam with a storage capacity of approximately 870 million cubic feet and a generation potential of approximately 306 GWH of energy per year.

The Proposed Project will connect to the recently completed Northwest Transmission line at Bob Quinn Substation, a distance of approximately 11 km.

Projects of this nature must undergo a rigorous environmental assessment and a First Nations consultative process which will begin immediately upon acceptance of the Application by the Ministry of Forests, Lands and Natural Resource Operations.

The Northwest of B C is undergoing huge resource development with new mines and LNG plants under construction. These projects and others to follow will require a long term reliable supply of power. Since the Northwest Transmission line does not have the capacity to meet all the potential demand for energy, the Proposed Project would provide a much needed additional source of energy at the end of a long and vulnerable transmission line.

For further information, please contact:

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