



ALASKA HYDRO CORPORATION
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TSX Venture Exchange: AKH

NEWS RELEASE
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ALASKA HYDRO ANNOUNCES FILING OF PROJECT DESCRIPTION WITH CANADIAN ENVIRONMENTAL ASSESSMENT AGENCY

August 08, 2016 – Vancouver, British Columbia – Cliff Grandison, President of Alaska Hydro Corporation, (the “Company”) provides an update on the Company’s More Creek Project.

The Company has now completed a final draft of the Project Description of its More Creek Hydroelectric project for submission to the Canadian Environmental Assessment Agency (the “CEAA”) . The next step in the CEAA process will be the preparation and filing of the Project Description for CEAA review.

The Project is a 75 MW hydroelectric storage dam and generator facility on More Creek in northwest B C, approximately 40 km upstream from AltaGas' 195 MW Forrest Kerr Project. The Forrest Kerr Project came into commercial operation in 2014

The Company's preliminary feasibility study projects the More Creek Project will produce on average of 348 GWh of electricity annually at an expected capital cost to build of \$ 275 million, a cost of approximately \$3.67 million dollars per MW of installed capacity. This projected cost is slightly less than one half of B C Hydro's Site C expected cost of \$7.57 million per installed MW capacity.

The More Creek Project is designed as a peaking power facility which will allow the project to deliver electricity during peak power demand periods of the day. The project will connect to the B C Hydro's substation, at Bob Quinn Lake on highway 37 in northwest B C, which now serves existing industrial demands and will serve the rapidly growing mining and natural gas sector in the northwest region of the Province.

For further information, please contact:

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