



ALASKA HYDRO CORPORATION

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TSX Venture Exchange: AKH

**NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES**

ALASKA HYDRO ANNOUNCES PRIVATE PLACEMENT

December 22, 2016 – Vancouver, British Columbia –Alaska Hydro Corporation (the “Company”) wishes to announce a private placement (the “Offering”) of up to 2,500,000 flow-through common shares (the “FT Shares”) at a price of \$0.10 per FT Share for gross proceeds of up to \$250,000.

The proceeds received by the Company from the sale of the FT Shares will be used to incur Canadian Renewable and Conservation Expenses (as such term is defined in the *Income Tax Act* (Canada)), which will be renounced to the subscribers in the aggregate amount of not less than the total amount of the gross proceeds raised from the issue of FT Shares. All securities issued under the Offering will be subject to a four-month hold period in accordance with applicable securities laws. The Offering remains subject to final approval of the TSX Venture Exchange.

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including the completion of the Offering and the use of the proceeds of the Offering. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward- looking information. The foregoing statements expressly qualify any forward- looking information contained herein.