



ALASKA HYDRO CORPORATION
2633 Carnation Street
North Vancouver, BC V7H 1H6

TSX Venture Exchange: AKH

NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO COMPLETES INITIAL SALE OF SHARES

January 7, 2015- British Columbia – Alaska Hydro Corporation (the “Company”) announces that it has completed the first tranche of its previously announced sale (the “Share Sale”) of its common shares (the “Shares”). Pursuant to the first tranche of the Share Sale, the Company sold 500,000 Shares at a price of \$0.05 per Share for aggregate gross proceeds of \$25,000. The Shares were previously issued by the Company and were held by the Company in its name. The proceeds of the Share Sale will be used for general working capital purposes and for work in relation to the Company’s More Creek project. No finder’s fees were paid in connection with the first tranche of the Share Sale.

The Shares sold under the Share Sale were sold to Cliff Grandison, Interim President and Chief Executive Officer of the Company. Prior to the completion of the Share Sale, Mr. Grandison sold 500,000 common shares of the company held personally to an arm’s length investor at a price of \$0.05 per common share. Mr. Grandison’s participation in the Share Sale is a related party transaction under MI 61-101 but is exempt from the formal valuation and minority approval requirements under that instrument. The Company anticipates completing further tranches under the Share Sale and may sell up to a further 1,500,000 Shares for further aggregate proceeds of up to \$75,000. Following completion of the Share Sale, the Company is expected to continue to hold 12,992,615 of its common shares, representing 31.63% of its outstanding common shares. The Company has filed a form 45-102F1 on its profile at www.sedar.com in respect of the Share Sale.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer
(604) 929-3961

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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including the proposed Share Sale. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.