



ALASKA HYDRO CORPORATION
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TSX Venture Exchange: AKH

NEWS RELEASE
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ALASKA HYDRO RETAINS ERM/TAHLTAN JOINT VENTURE TO CARRY OUT
ARCHAEOLOGICAL REVIEW.

June 12, 2017 – Vancouver, British Columbia – Cliff Grandison, President of Alaska Hydro Corporation, today announced that the Company has awarded a contract to Rescan Tahltan Environmental Consultants Ltd. (RTEC) for an Archaeological Overview Assessment of its More Creek Hydroelectric Project and Forrest Kerr Diversion Project sites. RTEC is 50/50 joint venture of ERM Consultants Canada Ltd. and the Tahltan Nation Development Corporation.

The scope of the Archaeological Overview Assessment will include:

1. The review of existing archaeological data to determine if there are any known archaeological sites within the Project area and to provide a context for the general archaeological environment;
2. The identification on a base map of the locations of any known archaeological sites within the Project area as well as archaeological/heritage potential based on the information gathered, the environmental context and other relevant factors;
3. A comparison of the information gathered with the currently proposed development plan and an initial determination where potential conflicts could exist and provide recommendations.

Should RTEC identify archaeological concerns within the Project area, recommendations for further study, such as an Archaeological Impact Assessment (AIA), mitigation, and/or monitoring will be provided by them to the Company.

The More Creek Project site and the Forrest Kerr Diversion site have been the subject of archaeological studies by others in the area and on a historical basis by B C Hydro, the former holder of the site. It is hoped that the archaeological records will fully identify archaeological sites of potential interest allowing for a focussed study on critical areas.

This study will be included in the Canadian Environmental Impact Statement required by the Canadian Environmental Assessment Agency and in the Development Plan required by the B C Environmental Assessment Office.

The Company is continuing its optimization of the project design and economics during the permitting period currently underway which it intends to follow with the completion of a full bankable feasibility study.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer
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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed projects, receipt of land tenure in respect of lands relating to the proposed projects, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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