



ALASKA HYDRO CORPORATION
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TSX Venture Exchange: AKH

NEWS RELEASE
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ALASKA HYDRO RECEIVES LICENCE OF OCCUPATION

June 22, 2015 – Vancouver, British Columbia – Cliff Grandison, President of Alaska Hydro Corporation reported that the Company has received a Licence of Occupation (Investigative Use Licence) which allows the Company to begin the assessment of the viability of land and water resources for the potential future development and generation of energy from More Creek. When the Application was filed for the Licence the Company also filed a water power Investigative Management Plan and an application for a Water Licence and Crown Land Tenure. The plan is posted on the company website, www.alaskahydro.com. This plan includes a project overview and purpose, location and size of the project, investigation schedule, summary of investigations and identification of site access.

The project is designed to have a power output of 75 MW and generate 348 GWh of energy annually. The project consists of a dam with 118 meters of gross head, a 1000 meter power tunnel/penstock and 13 km of 136 kV transmission line.

The purpose of the Investigative Use Licence of Occupation is to gather information necessary for a Development Plan in support of the Water Licence application and to adjudicate the application for the water- power Crown Land Tenure.

The Project is located in northwest BC on More Creek and is 11.5 km by road from B.C. Hydro's Bob Quinn Substation on Highway 37. The application covers an area of 4803 ha in which all the investigative works will be done. The principle components of the investigation will be water flow monitoring; wildlife and vegetation identification; fish and fish habitat identification; geomorphology and archaeological assessment.

The Company is consulting with potential candidates to carry out some of the required studies and will be receiving proposals from some of these candidates.

The Company is looking forward to the evaluation and creation of a Development Plan for the project and the negotiation of a mutual benefits agreement with the Tahltan First Nation on whose traditional land the project is located.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer
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