



**ALASKA HYDRO CORPORATION**  
2633 Carnation Street  
North Vancouver, BC V7H 1H6  
TSX Venture Exchange: AKH

(\$US Funds unless stated otherwise)

**NEWS RELEASE**  
**NOT FOR DISSEMINATION IN THE UNITED STATES**

**ALASKA HYDRO FILES ITS ANNUAL AUDITED  
FINANCIAL STATEMENTS AND REPORTS 2013 FINANCIAL RESULTS**

**May 13, 2014 – Vancouver, British Columbia – Alaska Hydro Corporation** (the “Company”) has reported that it filed its annual audited financial statements for the year ended December 31, 2013 and its related Management's Discussion and Analysis and Chief Executive Officer and Chief Financial Officer certifications (the "Required Filings") on May 12, 2014. With the completion of the Required Filings, management will now apply to the regulatory authorities for a reinstatement of trading in the Company's common shares.

The Company's net loss for the year ended December 31, 2013 was \$137,279 compared with a \$13,428 net loss for the same period in 2012. Total expenditures on the Company's Cascade Creek hydroelectric projects in southern Alaska were \$nil for the year compared to \$895 for the same period in 2012. The Company had a working capital deficit of \$654,424 at December 31, 2013. The Company's Consolidated Financial Statements and Management's Discussion and Analysis may be viewed at <http://www.sedar.com>.

The Company continues to work on a corporate restructuring and the divestiture of Cascade Creek LLC (“Cascade”) or its assets in manner that will be beneficial to the Company and its shareholders. The Company is also pursuing other possible business opportunities where the Company's TSX-V listing can be utilized, however there can be no assurance that any of the Company's efforts will be successful.

For further information, please contact:  
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*Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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