



ALASKA HYDRO CORPORATION
2633 Carnation Street
North Vancouver, BC V7H 1H6

TSX Venture Exchange: AKH

NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO COMPLETES FINAL TRANCHE OF SALE OF SHARES

May 4, 2015 – Vancouver, British Columbia –Alaska Hydro Corporation (the “Company”) announces that on May 1, 2015 it completed a fourth and final tranche of its previously announced sale (the “Share Sale”) of its common shares (the “Shares”). Pursuant to the final tranche of the Share Sale, the Company sold 490,000 Shares at a price of \$0.05 per Share for aggregate gross proceeds of \$24,500. The Shares were previously issued by the Company and were held by the Company in its name. In total, the Company sold 2,000,000 Shares for aggregate gross proceeds of \$100,000. The proceeds of the Share Sale will be used for general working capital purposes and for work in relation to the Company’s More Creek project.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer
(604) 929-3961

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including the proposed Share Sale. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.