



ALASKA HYDRO CORPORATION
2633 Carnation Street
North Vancouver, BC V7H 1H6
TSX Venture Exchange: AKH

(\$US Funds unless stated otherwise)

**NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES**

**ALASKA HYDRO DELAYED IN FILING ITS ANNUAL AUDITED
FINANCIAL STATEMENTS**

May 9, 2014 – Vancouver, British Columbia – Alaska Hydro Corporation (the “Company”) today reported that it was not able to file its annual audited financial statements for the year ended December 31, 2013 and its related Management's Discussion and Analysis and Chief Executive Officer and Chief Financial Officer certifications (the "Required Filings") by the prescribed filing deadline of April 30, 2014 (the "Filing Deadline").

The Company has been advised that a temporary halt in the trading of the Company's securities has been imposed. The Company is working with the Company's auditors, Manning Elliott LLP, to complete their audit and to make their Audit Report. The Company's Required Filings will be made as soon as its auditors deliver their Audit Report. It is anticipated that the Required Filings will be made later this afternoon or on Monday, May 12, 2014.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer
(604) 929-3961

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.