



ALASKA HYDRO CORPORATION
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TSX Venture Exchange: AKH

NEWS RELEASE
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ALASKA HYDRO ANNOUNCES COMPLETION OF THE ARCHAEOLOGICAL OVERVIEW
ASSESSMENT

November 21, 2017 – Vancouver, British Columbia –Cliff Grandison, President of Alaska Hydro (the Company), reported that the Company has completed an Archaeological Overview Assessment (AOA) of its More Creek Hydroelectric Project site located approximately 130 km North of Stewart, BC. The AOA was prepared for the Company by Amec Foster Wheeler.

The report recommends that Alaska Hydro complete an Archaeological Impact Assessment (AIA) before any construction because of the moderate to high potential of undocumented archaeological resources in the project area. The results of the study show that 27 archaeological sites are recorded near or at the project, 7 of which are within the project site and 3 of which are within the proposed reservoir area. These sites include artifacts such as obsidian and andesite flakes, a complete projectile point, an obsidian projectile point base fragment, a piece of fauna, lithic flakes and tools, and obsidian debitage. The redacted report with a list of the known archaeological sites and types is posted on the Company's website.

The report recommends a staged approach to the AIA because of the high archaeological potential of the project site. The Company's plans for the AIA study will include consultation with the Tahltan Nation. The More Creek Hydroelectric Project is located within the traditional territory of the Tahltan Nation.

For further information, please contact:

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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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