



ALASKA HYDRO CORPORATION
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TSX Venture Exchange: AKH

NEWS RELEASE
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**ALASKA HYDRO ANNOUNCES PROGRESS ON ENVIRONMENTAL PERMITTING AND
TECHNICAL DATA COLLECTION**

September 25, 2015 – Vancouver, British Columbia – Cliff Grandison, President of Alaska Hydro Corporation, reports progress on the Company's More Creek Hydro-electric Project has been made on the environmental permitting and technical data collection. The company has prepared a draft Project Description for submission to the BC Environmental Ministry pursuant to the Environmental Assessment Act. This project description is the required first step in the Pre-application review and decision stage in the Environmental Assessment process. The project description will be vetted to determine whether the project is reviewable followed by a Section 10 order confirming that the project is reviewable and a Section 11 order specifying the scope, procedure and methods by which a review must be conducted. It is a foregone conclusion that the project is reviewable and the project description is a formality but must be complete and accurate. The project also comes under the purview of the federal government's Environmental Assessment Agency and the Company must file a similar project description with them. The company is currently working on this submission with the intent of filing both applications simultaneously. With respect to preparation of a feasibility study the Company is collecting data from all sources that are useful and can be incorporated in the Feasibility Study.

The More Creek Project was once, but no longer, part of a proposed hydro-electric development of the Iskut Canyon and More Creek being advanced by BC Hydro. Substantial information on the More Creek Project is in the public domain which the Company is currently acquiring but some is not. To this end the Company has obtained from BC Hydro an internal document containing the Preliminary Design of the Iskut Canyon and More Creek projects. The report contains critical information on Surveys, Photography, Mapping, Geology, Hydrology, Construction and Optimization studies prepared by or for BC Hydro. The Company believes that the information contained in this study will materially reduce the Company's need to incur the cost of collecting this information which will be needed to complete the feasibility study, thus materially reducing costs of the feasibility study. Additionally the Study's optimization of the water resource will result in an examination of the potential for a larger project.

For further information, please contact:

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