



**ALASKA HYDRO CORPORATION**  
11906 – 194B Street  
Pitt Meadows, BC, V3Y 1K2  
TSX Venture Exchange: AKH  
www.alaskahydro.com

(\$US Funds unless stated otherwise)

**NEWS RELEASE  
NOT FOR DISSEMINATION IN THE UNITED STATES**

**ALASKA HYDRO TO BORROW FUNDS TO MAINTAIN LISTING**

**April 1, 2013 – Vancouver, British Columbia – Alaska Hydro Corporation** (the “Company”) advises that it intends to borrow up to C\$100,000 by way of an unsecured demand promissory note to provide working capital for the Company to complete its annual audit, pay TSX Venture Exchange (“TSX-V”) annual fees and other regulatory and related fees necessary to maintain the Company’s TSX-V listing. The loans will only be made in accordance with applicable exemptions from prospectus requirements available under applicable securities rules. Insiders of the Company may provide part or all of the required funding. Interested investors should contact the Company for further information.

The Company announces changes to the Board of Directors and management as a result of the resignation of Mr. Doug Bishop from the Board and from the position of President and Chief Executive Officer. The company would like to express its appreciation to Mr. Bishop for his leadership and dedication to the Company’s hydropower permitting process during his tenure.

Mr. Cliff Grandison, a Director and Co-Chair of the Company, has been appointed to the position of Interim President and Chief Executive Officer.

Given the current difficulties facing junior public companies the Company is working on a corporate restructuring and the divestiture of Cascade Creek LLC (“Cascade”) or its assets in manner that will be beneficial to the Company and its shareholders. The Company is pursuing other possible business opportunities where the Company’s TSX-V listing can be utilized, however there can be no assurance that any of the Company’s efforts will be successful.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer  
(604) 929-3961

*Certain statements contained in this release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to, the business of the Company, Cascade Creek LLC, and the Company’s future structure and operations. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on*

*forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*