



ALASKA HYDRO CORPORATION
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TSX Venture Exchange: AKH
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(\$US Funds unless stated otherwise)

NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO REPORTS SURRENDER OF SHARES

February 10, 2014 – Vancouver, British Columbia – Alaska Hydro Corporation (the “Company”) today reported that certain shareholders of the Company have surrendered to the Company a total of 11,214,868 common shares of the Company (the “Shares”) in consideration for a release of possible claims against those shareholders and an agreement to indemnify those shareholders for any claims made against them by creditors of the Company or the Company’s subsidiary, Cascade Creek, LLC within 6 months of the surrender of the Shares. With the surrender of the Shares the Company will have a total of 29,855,985 common shares outstanding that are not owned by the Company.

Further, the Company has also reached an agreement in principle with certain other shareholders of the Company for the surrender to the Company of an additional 4,137,750 common shares of the Company, provided however the completion of such transaction is not certain at this time.

For further information, please contact:

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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.