



**ALASKA HYDRO CORPORATION**  
2633 Carnation Street  
North Vancouver, BC V7H 1H6  
TSX Venture Exchange: AKH

**NEWS RELEASE**  
**NOT FOR DISSEMINATION IN THE UNITED STATES**

**ALASKA HYDRO REPORTS RESULTS OF AGM AND GRANT OF OPTIONS**

**December 3, 2018 – Vancouver, British Columbia** – Cliff Grandison, President of Alaska Hydro Corp. (AKH) (the Company), reported that at the Company’s Annual General Meeting on November 23, 2018 the Board of Director were re-elected and all of the resolutions were passed by 100% of the votes cast at the meeting.

In addition, on November 28, 2018 the Company granted incentive stock options to the officers and directors of the Company to purchase 810,000 common shares of the Company at an exercise price of \$0.05 for a term of 5 years.

For further information, please contact:

Cliff Grandison, President  
(604) 929-3961

*Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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