



**ALASKA HYDRO CORPORATION**  
Suite 503 – 675 W. Hastings Street  
Vancouver, BC V6B 1N2  
TSX Venture Exchange: AKH  
www.alaskahydro.com

(\$US Funds unless stated otherwise)

## **NEWS RELEASE**

### **ALASKA HYDRO ANNOUNCES CHANGES TO THE BOARD**

July 26, 2011 – Vancouver, British Columbia – Cliff Grandison, Chairman of Alaska Hydro Corporation (the “Company”) announces changes to the Board of Directors and management as a result of the resignation of Mr. Thom Fischer from the Board and from the position of President and CEO. Mr. Fischer, who is the founding shareholder of Cascade Creek LLC the wholly owned and recently acquired subsidiary of Alaska Hydro Corporation, has decided that the time demands from his firm Tollhouse Energy Company have increased to the point where he cannot adequately fulfill his duties of both companies with the time available. The Board reluctantly accepts Mr. Fischer's resignation.

Mr. Doug Bishop, a Director of the Company, has been appointed to the position of President and CEO. Mr. Bishop has extensive experience in the generation and transmission of electricity from his many years with BC Hydro. Prior to his retirement Mr. Bishop was the executive Vice President of Powerex Corp., the BC Hydro energy trading arm.

The Board has elected Mr. Matthew Bell, a Director of the Company, to the position of Co-chairman of the Board. Mr. Bell is a Native American and resides in Kake, Alaska. Mr. Bell has also been associated with the project since its inception and will provide direct and timely contact with the residents of Alaska and regulatory authorities.

The Board has appointed Mr. Chris Spens to the seat on the Board vacated by Mr. Fischer. Mr. Spens has been associated with the Cascade Creek project as Project Manager since its inception and will provide a valuable link to the Board as the project progresses.

The company would like to express its appreciation to Mr. Fischer for his dedication to the Cascade Creek project.

For further information, please contact:

Cliff Grandison, Chairman  
(604) 929-3961

### **About Alaska Hydro Corporation**

The Company is engaged in the acquisition and development of renewable energy projects, focused primarily on hydropower projects in northern climates. The Company owns Cascade Creek, LLC which is developing the Cascade Creek project located in Thomas Bay near Petersburg, Alaska. The Cascade Creek project is a 70 MW lake syphon hydropower project, the largest private hydropower project being developed in Alaska. The Cascade Creek project would bring additional energy and capacity to the Southeast Alaskan region, with opportunity to export and import excess energy and capacity to and from the Pacific Northwest and Southwest States through a proposed transmission interconnection in British Columbia. Further information

regarding the business of the Company and Cascade can be found in the Company's filing statement which is available at <http://www.sedar.com>. Interested persons may visit the project's website at <http://www.alaskahydro.com> to view project details and licensing documents.

*Certain statements contained in this release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company and the Cascade Creek Project. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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