

**ALASKA HYDRO CORPORATION**  
2633 Carnation Street  
North Vancouver, BC V7H 1H6

**NEWS RELEASE**  
TSX Venture Exchange  
Trading Symbol: AKH

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**ALASKA HYDRO CORPORATION ANNOUNCES CHANGE OF YEAREND**

**September 14, 2010 – Vancouver, British Columbia – Alaska Hydro Corporation** (the “Company”) announces in accordance with National Instrument 51-102 Section 4.8 “Change in Year-End” that its year end will change to December 31 from April 30. This change is being undertaken to match the year end of its newly acquired subsidiary Cascade Creek LLP.

The Company’s reporting for the remainder of fiscal 2010 will consist of interim financial statements for the three months ended July 31, 2010 and 2009, which are to be filed on or before September 29, 2010 and consolidated interim financial statements for the three and nine months ended September 30, 2010 and 2009, to be filed on or before November 29, 2010. The Company’s subsidiary Cascade Creek LLP reporting will consist of interim financial statements for the three and six months ended June 30, 2010, with no comparative figures.

The Company’s consolidated annual financial statements for fiscal 2010 will be for the eight and twelve month periods ended December 31, 2010 and 2009 respectively, and are to be filed on or before April 30, 2011.

Alaska Hydro Corporation, through its wholly-owned subsidiary Cascade Creek LLP., owns the Cascade Creek Project, a proposed lake-tap hydroelectric project on Swan Lake in the Thomas Bay area of Alaska. The installed plant capacity for the Cascade Creek Project is anticipated to be 70 MW. Further information regarding the business of the Company and Cascade can be found in the Company’s filing statement which is available at [www.sedar.com](http://www.sedar.com).

For further information, please contact Cliff Grandison, Chairman, at:

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*Certain statements contained in this release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company and the Cascade Creek Project. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

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